

Local

Incentive or Credit	Description	Criteria or Requirements
Team Corona	Single point of contact when relocating or expanding in the City of Corona that streamlines the permitting or entitlement processes. Services include: <ul style="list-style-type: none"> • Relocation Tours • Workforce TV 	Completion of Team Corona Questionnaire.
Turf Removal	The Corona Department of Water & Power is offering a rebate of \$1 per square foot to residential customers to remove turf and install water-friendly landscaping.	Complete the Application on the Department of Water and Power's Homepage www.discovercorona.com
Non-Development Impact Fee Deferral Program	The Non-Development Impact Fee Deferral program allows the client to defer non-development impact fees until the certificate of occupancy is issued.	
Metropolitan Water District Save-A-Buck Program	Corona businesses and companies participate by installing or retrofitting with qualifying water-saving devices. Space in the program is limited, reserve your company's spot today (www.mwdsaveabuck.com).	Businesses must be located in areas served by the Metropolitan Water District's Family of Southern California Water Agencies.
Graffiti Abatement Program	Corona's Graffiti Abatement program removes graffiti from public property within 24-hours by utilizing environmentally safe methods such as power washing, gel removers, and painting.	Report graffiti at (951) 817-5841
Recycling Market Development Zone Loans	The program encourages California-based recycling businesses to locate new facilities and expand existing operations by providing low-interest rate loans for eligible projects. The program is designed to help California RMDZ businesses increase their processing capabilities and markets for recycled-content products (www.ciwmb.ca.gov/RMDZ/loans/).	<ul style="list-style-type: none"> • Located within a Recycling Market Development Zone • Must be a business or not-for-profit organization • Eligible Projects must result in the diversion of solid waste from California landfills • \$300 application fee
Facade & Sign Improvement Program	Facade & Sign Improvement Programs were developed to provide financial assistance to businesses located within a designated area for the removal and replacement of outdated, illegal or non-conforming signs and to assist with exterior improvements to businesses. (link to pdf)	<ul style="list-style-type: none"> • Must be Business Owner • Located in Commercial Zoned Area • Must be in the Merged Redevelopment Project Areas
No Utility User Fee	There is no utility-user tax for businesses located in the City of Corona.	None
HOAP Now	Corona's Home Owners Assistance Program (HOAP) offers qualified first-time home buyers down payment assistance through HOAP Now I and HOAP Now II. Households with qualifying income can receive up to \$100,000 in down payment and closing costs assistance to purchase homes located within City limits. (www.coronahoapnow.com)	View eligibility at www.coronahoapnow.com .

State

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Statewide Community Infrastructure Program (SCIP)	SCIP is a financing program that enables developers to pay most impact fees and finance public improvements through an acquisition agreement that qualify under the 1913/1915 Act (excluding school fees) via tax-exempt bond issuance proceeds.	www.psacommunities.org/fs/apps/?app=10
Tax Exempt Industrial Development Bonds (IDB)	Industrial Development Bonds are tax-exempt securities issued by a governmental entity to provide money for the acquisition, construction, rehabilitation and equipping of manufacturing and processing facilities for private companies. IDBs can be issued by the I-Bank, local Industrial Development Authorities, or by Joint Powers Authorities.	www.treasurer.ca.gov/cidfac/procedural.asp
“New Hire” Tax Credit	The Work Opportunity Tax Credit (WOTC) promotes the hiring of individuals who qualify as members of target groups, by providing a federal tax credit incentive of up to \$9,000 for employers who hire them.	www.edd.ca.gov/jobs_and_training/Work_Opportunity_Tax_Credit.htm
California Film & Television Tax Credit Program	Qualified taxpayers are allowed a credit against income and/or sales and use taxes, based on qualified expenditures, for taxable years beginning on or after January 1, 2011. Credits applied to income tax liability are not refundable. Only tax credits issued to an “independent film” may be transferred or sold to an unrelated party. Other qualified taxpayers may carryover tax credits for 5 years and transfer tax credits to an affiliate.	http://film.ca.gov/Incentives/

Federal

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HUB Zone	The Historically Underutilized Business Zone (HUBZone) is administered by the U.S. Small Business Administration (SBA) and was designed to stimulate economic development and create jobs in urban and rural communities by providing Federal contracting preferences to small businesses. The HUBZone applies to qualified small businesses (by SBA standards) located within the Zone's boundaries with at least 35% of their employees residing in a HUBZone.	<ul style="list-style-type: none"> • Must be a small business by SBA size standards. • Principal office must be located within a HUBZone, which includes land on federally recognized Indian reservations. • Must be owned and controlled by one or more U.S. citizens, Community Development Corporation or Indian Tribe. • At least 35% of the employees must reside in a HUBZone.